

## Appendix F

### Housing Revenue Account – Revised HRA Business Plan 2023-2027

	2022/23 Forecast Outturn	2023/24 Draft Budget	2024/25 Draft Budget	2025/26 Draft Budget	2026/27 Draft Budget
	£m	£m	£m	£m	£m
Rent, Garages and Service Charge Income	(63.079)	(65.726)	(67.446)	(69.310)	(71.249)
PFI Credits - North Tyneside Living	(7.693)	(7.693)	(7.693)	(7.693)	(7.693)
Rent from Shops, Offices etc.	(0.430)	(0.425)	(0.434)	(0.434)	(0.434)
Interest on Balances	(0.075)	(0.075)	(0.075)	(0.075)	(0.075)
Contribution from Balances	(0.281)	(0.383)	(0.269)	0.000	0.000
<b>Total Income</b>	<b>(71.558)</b>	<b>(74.302)</b>	<b>(75.917)</b>	<b>(77.512)</b>	<b>(79.451)</b>
Capital Financing Charges	12.483	12.252	10.618	10.746	8.623
Management Costs	11.243	11.651	11.827	11.768	11.939
Repair and Maintenance	13.160	14.868	15.403	15.776	16.153
PFI Contract Costs – North Tyneside Living	9.787	9.836	9.887	9.941	9.995
Revenue Support to Strategic Investment	10.301	10.472	12.447	12.959	15.050
Depreciation / Major Repairs Account (MRA)	13.741	14.220	14.719	15.232	15.767
Bad Debt Provision	0.678	0.773	0.796	0.820	0.844
Transitional Protection	0.035	0.030	0.020	0.010	0.000
Management Contingency	0.130	0.200	0.200	0.200	0.200
Pension Fund Deficit Funding	0.000	0.000	0.000	0.000	0.855
Contribution to Balances	0.000	0.000	0.000	0.060	0.025
<b>Total Expenditure</b>	<b>71.558</b>	<b>74.302</b>	<b>75.917</b>	<b>77.512</b>	<b>79.451</b>

	2022/23	2023/24	2024/25	2025/26	2026/27
	£m	£m	£m	£m	£m
<b>HRA Balances</b>					
<b>Estimated HRA Balances B/Fwd</b>	<b>(3.501)</b>	<b>(3.220)</b>	<b>(2.837)</b>	<b>(2.568)</b>	<b>(2.628)</b>
<b>Contribution to/from HRA</b>	<b>0.281</b>	<b>0.383</b>	<b>0.269</b>	<b>(0.060)</b>	<b>(0.025)</b>
<b>Estimated HRA Balances C/Fwd</b>	<b>(3.220)</b>	<b>(2.837)</b>	<b>(2.568)</b>	<b>(2.628)</b>	<b>(2.653)</b>